

**CHIDANAND BASAPRABHU KORE SAHAKARI SAKKARE KARAKHANE NIYAMIT CHIKODI
AMENDMENT OF BYE LAWS**

Bye-law No	Existing Byelaw wording (Proposed for Amendment)	Bye-law No.	Proposed Byelaw wording
2.	<p>PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE</p> <p>The Principal Place of business and the Registered Office of the Society shall be situated at Nanadi, Taluka Chikodi, Dist. Belgaum, Karnataka – 591247. Any change in the address shall be notified to the Central Registrar, New Delhi within 15 days of its change and also published in local newspaper and shall be made by an amendment of its bye-laws after following the procedures laid down in Section 11 of the Multi State Co-operative Societies Act, 2002.</p>	2.	<p>PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE</p> <p>The principal place of business & registered address of the society shall be at Nanadi, Taluka Chikodi, Dist.Belagavi, Karnataka State 591247.</p> <p>The e-mail address of the society shall be cbksugar1@gmail.com</p>
4.	<p>Definitions</p> <p>a.. New Insertion</p> <p>b..</p> <p>c. “Central Registrar” means the Central Registrar of Co-operative Societies appointed under provisions of the MSCS Act</p> <p>d to o...</p> <p>p. “Co-operative year” means the period from 1st of April to 31st of March.</p> <p>q to s...</p>	4.	<p>Definitions</p> <p>a.a “Authority” means the Co-operative Election Authority established under sub-section (1) of section 45 of the Act.</p> <p>c. “Central Registrar” means the Central Registrar of Cooperative Societies appointed as per clause (f) of Article 243- ZH of the Constitution read with sub-section (1) of Section 4 of the MSCS Act, 2002, and includes any Officer empowered to exercise the powers of the Central Registrar under sub-section (2) of that section;</p> <p>p. “Financial Year” in relation to any multi-state co-operative society or class of such societies, means the year ending on the 31st day of March of the year and where the accounts of such society or class of such societies are, with the previous sanction of the Central Registrar, balanced on any other day, the year ending on such day;</p>

	<p>New Insertion</p> <p>New Insertion</p> <p>New Insertion</p>	<p>t.</p> <p>u</p> <p>v.</p>	<p>“Co-operative Ombudsman” means the Ombudsman appointed by the Central Government under section 85A of the Act;</p> <p>Unless the context otherwise requires, words and expressions used and not defined herein, shall have the same meaning respectively assigned to them under the MSCS Act, 2002, and the MSCS Rules, 2002, as may be amended from time to time.</p> <p>“Chairperson” means the Chairperson/Chairman of the Co-operative Election Authority established under sub-section (1) of section 45.</p>
7.	<p>MAXIMUM BORROWING LIMIT The maximum borrowing limit of the Society shall be ten times of the subscribed share capital plus accumulated reserves minus accumulated losses (if any).</p>	7.	<p>MAXIMUM BORROWING LIMIT The total amount of loans received shall not exceed such multiples as may be determined by the Central Government of the sum of share capital and accumulated reserves minus the accumulated losses.</p>
14	<p>DISQUALIFICATION FOR MEMBERSHIP No person shall be eligible for being or continuing as a member of the Society if; a to c... d) He/She has not used for two consecutive years any of the services of the Society.</p> <p>New Insertion</p>	14	<p>DISQUALIFICATION FOR MEMBERSHIP No person shall be eligible for being or continuing as a member of the Society if;</p> <p>d) He/She has not used the minimum level of the products or services as specified in the bye-law for two consecutive years as decided by the society from time to time.</p> <p>e) Every A class member shall have to adhere to the instructions of the society regarding cultivation, protection, harvesting, supply of sugar cane.</p> <p>f) Every A Class Member shall have to register with the society all the sugarcane cultivated by him in his lands every year either in capacity of owner or tenant or any capacity.</p> <p>g) The Board of Directors may take all or any of the following actions if the provisions of 1 to 5 above are violated by the Members :</p> <ol style="list-style-type: none"> 1. To recommend to the General Body Meeting expulsion of the concerned member. 2. To forfeit his shares

			3. To penalize him to make good the losses incurred or to be incurred by the Society.
16.	EXPULSION OF A MEMBER a. b. No member of the Society who has been expelled shall be eligible for re-admission as a member of the society for a period of one year form the date of such expulsion.	16	EXPULSION OF A MEMBER a. ... b. No member of the Society who has been expelled shall be eligible for re-admission as a member of the society for a period of three years form the date of such expulsion.
18	NOMINAL/ASSOCIATE MEMBER The Society at its discretion may admit any persons on payment of a non-refundable fee of Rs.100/-as a nominal/associate member provided that no such nominal/associate member shall be entitled to subscribe to the shares of the society or have any interest in the management there of including right to vote, be elected as a director of the Board or participate in the General Body Meetings.	18.	NOMINAL OR ASSOCIATE MEMBER Society may admit a person as Nominal or Associate Member in the interest of promotion of the business on payment of fee of Rs. 100/-. No such member shall have any interest in the management of the society and such member shall not have any right to vote, elect as a director of the board or participate in the General Body meetings. The society can issue non-voting shares to such Nominal or Associate Members, which may not confer any interest or any right in the management of the society, as noted in these Bye-laws.
29	NOTICE FOR ANNUAL GENERAL BODY MEETING AND THE SPECIAL GENERAL BODY MEETING a... to c... d. The notice of the General Body shall be sent to Members by any of the following modes namely. i) By local delivery or ii) Under postal certificate or iii) By publication in the newspaper having wide circulation	29	NOTICE FOR ANNUAL GENERAL BODY MEETING AND THE SPECIAL GENERAL BODY MEETING d. The notice of the General Body meeting shall be sent to members by any of the following modes, namely; i) By local delivery; or ii) Under postal certificate; or iii) by publication in the newspaper having wide circulation and shall also be affixed on the notice board of the societies registered office and its branches. or iv) Any other digital platform viz. e-mail, WhatsApp, Text Messages, official Website etc. v) The notice of the meeting shall be signed by the Managing Director or Chairman of the Society.
34	CONSTITUTION OF THE BOARD OF DIRECTORS The affairs of the society shall be managed by the	34	CONSTITUTION OF THE BOARD OF DIRECTORS The affairs of the society shall be managed by the

	<p>Board of Directors consisting of the following:</p> <ol style="list-style-type: none"> 1) The Board of Directors comprises 17 Directors as detailed below: <ol style="list-style-type: none"> a. Fifteen Directors to be elected by “A” class members in the General Body. b. One Director to be elected by “B” class and “D” class members in the General Body. c. The Managing Director shall be Ex-Officio Director on the Board. 2) All the directors except Managing Director shall be elected by the members in the General Body Meeting. 3) The elected Directors shall hold office for a period of five years from the date of election. 		<p>Board of Directors consisting of the following:</p> <ol style="list-style-type: none"> 1. The Board of Directors comprises the Directors as detailed below: <ol style="list-style-type: none"> a. 15 (Fifteen) Directors to be elected by “A” class members in the General Body. b. 01 (One) Director from scheduled Caste/ Scheduled Tribe to be elected by “A” class member in the General Body c. 02 (Two) Women Directors to be elected by “A” class members in the General Body. d. 01 (One) Director to be elected by “B” class and “D” class members in the General Body. e. The Managing Director shall be Ex-Officio Director on the Board f. 02 (Two) Directors may be co-opted having experience in the field of banking, management, co-operative management and finance or specialization in any other field relating to the objects and activities undertaken by the society. 2) All the Directors except Managing Director and co-opted shall be elected by the members in the General Body Meeting. 3) The elected Directors shall hold office for a period of five years from the date of election.
<p align="center">35</p>	<p align="center">POWERS AND FUNCTIONS OF BOARD OF DIRECTORS</p> <ol style="list-style-type: none"> 1.. 2. a... to d... <p>New Insertion</p> <p align="center">e. To make provisions for regulating the appointment of employees of the Society and the scales of pay, allowances and other conditions of service, including disciplinary</p>	<p align="center">35</p>	<p align="center">POWERS & FUNCTIONS OF THE BOARD OF DIRECTORS</p> <ol style="list-style-type: none"> 2. a.a. To elect the Chairperson/Chairman and Vice-Chairperson/Vice Chairman of the society from amongst the elected members of the board in accordance with the directions of the Authority and certificate of election shall be issued by the Chief Executive of the Society after conclusion of resolution by the board. e. To make provisions for regulating the appointment of employees of the Society, the scales of pay, allowances and other conditions of

	<p>action against, such employees.</p>		<p>service, including disciplinary action against erring employees and the recruitment of employees, shall be subject to such procedure as may be prescribed and such recruitment of employees at various levels would be carried out through a transparent objective and adequately publicised competitive process as per the educational and experience criteria.</p>
<p>36</p>	<p>DISQUALIFICATION FOR BEING A MEMBER OF THE BOARD</p> <p>1. A member of the Society shall be ineligible for being elected as, for being a member of the Board, if such member;</p> <p>a. Has been adjudged by a competent Court to be insolvent or of unsound mind;</p> <p>b. to g...</p> <p>h. Is a person against whom any amount due under a decree, decision or order is pending recovery under this Act;</p> <p>i. to o...</p> <p>New Insertion</p> <p>2) A person shall not be eligible for being elected for a period of five years if, the Board fails;</p> <p>a. to c...</p>	<p>36</p>	<p>DISQUALIFICATION FOR BEING A MEMBER OF THE BOARD</p> <p>1. A member shall disqualify for being a member of the Board, if such member-</p> <p>a. Has been adjudged by a competent Court to be insolvent or Director of insolvent Company or Director of liquidating co-operative Society or unsound mind;</p> <p>h. Is a person against whom any amount due under a decree, decision or order is pending recovery under this Act, or any other Act specified in the Third Schedule.</p> <p>p. Has been disqualified under sub-section (7) of section 41.</p> <p>q. A member who has been a director of the board of any society or co-operative bank, where such board has been superseded, shall not be eligible to be elected as director of the board of another society or Co-operative bank for a period of five years, from the date of such supersession:</p> <p>PROVIDED that no member shall be declared ineligible under this sub-section unless an opportunity of being heard has been given to such member by the Central Registrar and declaration for ineligibility shall be made only after ascertaining that the member concerned has been responsible by acts of omission or commission leading to such supersession.</p> <p>2. A person shall not be eligible for being elected as member of board of the Society for a period of five</p>

	New Insertion		<p>years if, the Board fails:</p> <ul style="list-style-type: none"> d) To provide information, documents, personnel, funds or expenses or any other assistance as required by the Co-operative Election Authority for conducting elections under this Act in such manner as may be prescribed or; e) To make contribution to the co-operative education fund referred to in clause (b) of sub-section (1) of section 63 or the Co-operative Rehabilitation, Reconstruction and Development Fund established under section 63A; or f) To file annual return specified in section 120 within the time specified therein; or g) To get the audit of the society conducted within six months of the close of the financial year to which such account relate: <p style="text-align: center;">PROVIDED that before taking any action under this sub-section, he shall be given an opportunity of being heard by the Central Registrar.</p>
39	<p>MEETING OF THE BOARD OF DIRECTORS</p> <p>i. & ii...</p> <ul style="list-style-type: none"> iii) The Chief Executive shall convene the meeting of the Board at the instance of the Chairman of the Society. iv) The Board of Directors shall meet at least once in every quarter; v) The meeting of the Board of Directors shall be presided over by the Chairman or in his absence by the vice Chairman and in the absence of both chairman and vice-Chairman, the Directors present in the Meeting shall elect a chairperson for the meeting from among themselves; 	39	<p>MEETING OF THE BOARD OF DIRECTORS</p> <ul style="list-style-type: none"> iii) The meeting shall be convened by the Chief Executive of the Board at the instance of the Chairperson/Chairman of the society. In a situation where the Chairperson/Chairman failed to direct the Chief Executive to convene the meeting of the Board within quarter, such Chief Executive shall convene the meeting on the basis of requisition of the Vice Chairperson/Vice Chairman or any other Member of the Board. iv) The Board shall meet at least once in every quarter and for a total of 4 times in a year. v) The meeting of the Board shall be attended by the Chairperson/Chairman of the society or in his absence the Vice Chairperson/Vice Chairman and in the absence of both, any other member of the Board chosen by the Members of the Board present from amongst themselves at

	<p>vi) ...</p> <p>vii) The quorum on the Board Meeting shall consist of nine elected directors.</p> <p>viii) The meetings of the Board of Directors shall normally be held at the registered office of the society. In exceptional cases, the meetings of the Board may be held at any other place as decided by the Board but within the area of operation of the society.</p>		<p>the meeting shall preside over the meeting.</p> <p>vii) The quorum for the meeting of the Board shall be 1/3rd of total number of elected directors.</p> <p>viii) The meetings of the Board shall normally be held at the registered office of the society. In exceptional cases, the meetings of the Board may be held at any other place but within the area of operation of the society.</p>
<p>40</p>	<p>COMMITTEES OF THE BOARD</p> <p>The Board of Directors shall constitute an Executive Committee and other committees or sub-committees as may be considered necessary. Provided that other committees or sub-committees, other than the Executive Committee shall not exceed three at a given point of time.</p>	<p>40.</p>	<p>COMMITTEES OF THE BOARD</p> <p>The Board shall constitute the following committees and other committees or sub-committees as under.</p> <ol style="list-style-type: none"> 1) Executive Committee 2) Cane Development, Procurement and Kisan Bazar and Lift Irrigation Schemes Committee 3) Sales and store Committee 4) Share and Farmer Welfare Committee 5) Recruitment and Labour Welfare Committee 6) Audit and Ethics committee 7) Prevention of Sexual harassment at work place committee. <p>These committees shall perform the following functions in addition to those prescribed by the board of management.</p> <p><u>Executive Committee:</u> This Committee will take decisions in respect of the purchase of goods, materials, equipment etc., and has to deal with matters related to administration and such urgent issues concerned with day today functioning of the society/factory with post factor approval of the board of management if necessary.</p> <p><u>Cane Development, Procurement and Kisan Bazar and Lift Irrigation Schemes Committee:</u> This committee will take decisions regarding developmental works related to cane cultivation, cane seeds supply, providing necessary resources to the farmers/members including new invention and advancement in the area of sugar cane development. This committee will act as a bridge</p>

			<p>between grower members, farming community and the society in the overall interest of the members and the society. This committee will arrange regular symposiums, lectures and field training at the regular interval of the time with the help of resource persons. This committee will arrange and draw necessary plans and programs for plantation of sugar cane, harvesting of sugar cane and transportation of the same from the fields to the factory site in addition to this, the committee will arrange for sufficient stock of fertilizer & chemicals, pesticides and other inputs for cultivation of sugar cane by the members/farmers in the Kisan Bazar managed and administered by the society. The sale of above said goods to the members even on credit basis as decided by the board of management from time to time, the necessary steps will be taken by this committee for successful operation of the Kisan Bazar and Lift Irrigation Schemes established by the society by providing all the components as per the requirements.</p> <p><u>Sales and store committee:</u> this committee will take timely and appropriate decision for sale of Sugar, Ethanol, Molasses, Compost and other by products and also will take necessary decision for sale of unused inventories and scraps in the factory by obtaining reports from the concerned departments. These committees will take necessary decisions for maintaining proper inventory in the store and will supervise, inspect the store periodically and will arrange for effective store audit.</p> <p><u>Share and Farmers Welfare Committee:</u> This committee will periodically take necessary decisions in respect of the applications for transfer of membership/shares submitted by the lawfull nominees of the deceased shareholders/members of the society and further will take necessary steps</p>
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			<p>for the welfare of farmers/members.</p> <p><u>Recruitment and Labour Welfare Committee:</u> This committee will take decisions with respect to the appointments, fixation of the salaries of employees, demands of employees etc. and will take decisions to provide necessary assistance and support towards the welfare of the labour and their families including healthcare.</p> <p><u>Audit and Ethics committee:</u> This committee will make necessary arrangement for providing all the information and assistance for conducting statutory audit including the finalization of financial statements and balance sheet for the financial year. This committee will go through the audit report and take steps to prepare the compliance report to the audit report. This committee will take necessary steps and decisions to maintain high standard of ethical values in the society and take appropriate action against those who violates the code of conduct and ethics.</p> <p><u>Prevention of Sexual harassment at work place committee:</u> This Committee shall consist of two women elected members of the board of management and one of them shall chair this committee. In the event of any complaint by women employee in the society about sexual harassment at work place met by her, this committee shall immediately take appropriate steps in the matter by providing all assistance to such victim and extend all the support for taking suitable legal action. The locked/sealed complaint box shall be kept in the premise/office of the society to facilitate the victims to drops the complaints which needs periodical inspection and action by this committee.</p> <p>The Managing Director shall be an ex-officio member of all the committees/sub committees.</p>
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<p>46</p>	<p>POWERS AND FUNCTIONS OF THE MANAGING DIRECTOR</p> <p>The Chief Executive shall under the general superintendence, direction and control of the Board, exercise the powers and discharge the functions specified below namely;</p> <p>a... to i...</p> <p>j. Present the draft annual report and financial statements for the approval of the board within thirty days of closure of the financial year.</p>	<p>46.</p>	<p>POWERS AND FUNCTIONS OF THE CHIEF EXECUTIVE</p> <p>The Chief Executive shall under the general superintendence, direction and control of the Board, exercise the powers and discharge the functions specified below namely;</p> <p>j. Present the draft annual report and financial statements for the approval of the board within forty-five days of closure of the financial year.</p>
<p>48</p>	<p>DISPOSAL OF NET PROFIT</p> <p>Subject to the provisions of the Act Rules framed there under, the General Body on the recommendations of the Board of Directors may appropriate the net profit in the following manner;</p> <p>. Transfer at least 25% of net profit to the Reserve Fund</p> <p>. Credit one percent of its net profit to the co-operative education fund maintained by the National Co-operative Union of India;</p> <p>. An amount of at least 10% of the net profit shall be transferred to the reserve fund for meeting unforeseen losses.;</p> <p>. The balance of the net profit may be utilized for all or any of the following purposes;</p> <p>a) Payment of dividend to members on their paid-up share capital at the rate not exceeding 10%</p> <p>b) Contribution to the education fund at the rate of 5% or more and not exceeding 10%. The fund may be utilized for the education and training of members, directors and employees as approved by the Board of Directors;</p> <p>c) Donation for the development of the Co-operative movement or charitable purpose as defined in section 2 of the charitable endowment Act 1890 not exceeding 5%.</p> <p>d) Out of the remained, an ex-gratia amount as decided by the Board of Directors shall be paid to each permanent employees of the Society who are</p>	<p>48</p>	<p>DISPOSAL OF NET PROFIT</p> <p>1) Subject to the provisions of the Act Rules framed there under, the General Body on the recommendations of the Board of Directors may appropriate the net profit in the following manner;</p> <p>a) Transfer an amount not less than twenty-five per cent to the Reserve Fund.</p> <p>b) Credit annually one percent of net profit to co-operative education fund to be maintained by the Central Government in such manner as may be prescribed.</p> <p>c) Transfer an amount not less than ten per cent to the Reserve Fund for meeting unforeseen losses;</p> <p>2) The balance of the net profit may be utilized for all or any of the following purpose.</p> <p>a) Payment of dividend to members on their paid-up share capital at the rate not exceeding ten percent.</p> <p>b) Contribution to the education fund at the rate of five percent or more and not exceeding ten percent. Maintained in the society and this fund may be utilized for the education and training of members of the society directors of the board of management and employees of the society as approved by the Board of Directors;</p> <p>c) Donation for the development of the Co-</p>

	<p>not eligible for the Bonus as per Bonus Act. e) the balance left over net profit, if any, shall be credited to the Reserve Fund.</p>		<p>operative movement or charitable purpose as defined in section 2 of the Charitable Endowment Act, 1890 (6 of 1890) not exceeding five percent. d) Out of the remained, an ex-gratia amount as decided by the Board of Directors shall be paid to each permanent employees of the Society who are not eligible for the Bonus as per Bonus Act. e) the balance left over net profit, if any, shall be credited to the Reserve Fund.</p>
51	<p>DIVIDEND</p> <p>i) The Dividend declared shall be paid to the person whose name stands first as the registered share holder in the books of the Society on the last day of the Co-operative year, to which the dividend relates. ii) Any Dividend remaining unclaimed for three years after having been declared may be forfeited by the Board of Directors and shall be carried to the Reserve Fund of the society, iii) Unpaid Dividend shall be payable on application provided the same has been forfeited, iv) Dividend shall be proportionate to the amount paid on shares and the period in whose months for which the amount stood to the credit of the shareholder.</p>	51	<p>DIVIDEND</p> <p>a) The dividend declared shall be paid to the person whose name stands as the registered share holder in the books of the society on the last day of the co-operative year to which the dividend relates. b) Dividend shall be proportionate to the amount paid on shares and the period in whole months for which the amount stood to the credit of the shareholder, the maximum of which being 10 %. c) Any dividend remaining undrawn for three years after having been declared shall be forfeited and shall be carried to the reserve fund of the society. Unpaid dividend shall be payable on application provided the same has not been forfeited. d) Distribution of patronage bonus to Members in consonance with the transactions of a Member with the society shall be done in the manner as decided by the General body of the society.</p>
52	<p>ACCOUNTS AND RECORDS</p> <p>Accounts and records shall be maintained in forms prescribed under the Act, rules and Bye-laws and approved by the Central Registrar with such additions as the Board of Directors consider necessary. Any member of the Society may inspect during office hours any of the registers or records in so far as it relates to his own business transaction.</p>	52	<p>ACCOUNTS AND RECORDS</p> <p>a) Accounts and records shall be maintained in forms prescribed or approved by the Central Registrar with such additions as the Board of management of the society consider necessary. Any Member of the society may inspect any of the registers or records during office hours in so far as they relate to his own business transaction. b) The society shall adopt such standards of auditing and accounting as may be determined by the</p>

			<p>Central Government, subject to Section 73(6) of the MSCS Act, 2002. Until such standards are specified, the auditing and accounting standards specified by the Institute of Chartered Accounts of India constituted by sub-section (1) of section 3 of the Chartered Accountants Act, 1949 shall be deemed to be the standards of auditing and accounting.</p> <p>c) Accounts and Records shall be maintained in forms of prescribed under the Section 73(6), 108, 109 of MSCS Act, 2002 and Rule 27 of MSCS Rules, 2002 and Amended Act 2023. All above sections and rules applicable to society.</p>
53	<p>AUDIT</p> <p>a) The Accounts of the Society shall be audited by an Auditor appointed from the panel of auditors approved by the Central Registrar or from a panel of auditors, if any prepared by the society at least once in each year and the remuneration of auditors shall be fixed by the Central Registrar or the Society as the case may be as per the provisions of the Act.</p> <p>b) The appointment of the auditor and his remuneration shall be approved in the General Body Meeting of the Society. The qualifications/disqualifications, powers, rights and duties of the auditor shall be as prescribed under the Act.</p>	53	<p>AUDIT</p> <p>a) The Accounts of the society shall be audited by an auditor as per the provisions of the MSCS Act, 2002 and the MSCS Rules, 2002, at the end of every financial year.</p> <p>b) The society shall, at each annual general meeting, appoint an auditor or auditors to hold office from the conclusion of that meeting until the conclusion of the next annual general meeting and shall, within seven days of the appointment, give intimation thereof to every auditor so appointed.</p> <p>c) The auditors or auditing firm shall be appointed from a panel approved by the Central Registrar.</p> <p>d) The auditor shall submit the audit of accounts report to the society within six months from the date of closing of the financial year, to which such accounts relate.</p> <p>e) The society may fill any casual vacancy in the office of an auditor; but while any such vacancy continues, the remaining auditor or auditors, if any, may act. where such vacancy is caused by the resignation or death of an auditor, the vacancy shall be filled by the Board from the panel of auditors maintained by the Central</p>

			<p>Registrar.</p> <p>f) In case the society meets the criteria laid down under Section 70A of the MSCS Act, 2002, a concurrent audit shall be carried out by an auditor appointed from a panel of auditors approved by the Central Registrar.</p> <p>g) The remuneration of auditors shall be fixed by the Central Registrar or the 'SOCIETY' as the case may be, as the provisions of section 70 of the Act.</p> <p>h) The appointment of the auditor and his remuneration shall be approval in the General Body Meeting of the 'SOCIETY'. The qualifications/ disqualifications, power, rights and duties of the auditor shall be as prescribed under the Act.</p>
62	<p>MISCELLANEOUS</p> <p>a. Execution of decrees, order and decisions shall be followed as per provision contained in Chapter – XI of MSCS Act, 2002.</p> <p>b. Appeal and review shall be followed as per provisions contained in Chapter- XII of MSCS Act, 2002.</p> <p>c. Offences and penalties shall be followed as per provisions contained in Chapter – XIV of MSCS Act, 2002.</p> <p>d. The Society shall keep a copy of the bye-laws and list of members open to inspection at free of charge at the registered address of the Society.</p> <p>e. Copy of Bye-laws of the Society will be available at a nominal cost fixed by the Board of Directors from time to time.</p> <p>f. Books of accounts of the Society shall be open for inspection during business hours for the following persons:</p> <p>i. Central Registrar,</p> <p>ii. Any Officer authorized by the Central Government in this behalf</p> <p>iii. The members of the Society.</p> <p>g. If any sum belonging to the Society is either stolen</p>	62	<p>MISCELLANEOUS</p> <p>a) No act of the General Body or the Board shall be deemed invalid by reason of any defect in the election of a Member thereof or by reason of any vacancy therein not having been filled in.</p> <p>b) In the event of any conflict between a provision of these bye laws and a provision of the MSCS Act, 2002, the MSCS Rules, 2002, provisions of the Act/ Rules shall prevail to the extent of such conflict.</p> <p>c) The society shall comply section 35 of the MSCS Act, 2002 and the MSCS Rules, 2002 in respect of Redemption of shares of the society.</p> <p>d) The society shall comply section 45 of the MSCS Act, 2002 and the MSCS Rules, 2002 in respect of Elections of the society.</p> <p>e) The society shall comply section 51 of the MSCS Act, 2002 and Rules 6(v), 37A and 37B of MSCS rules 2002 in respect of Requirement of Employees including appointment of Chief Executive Officer of the society.</p> <p>f) The society shall comply with respect to the contribution to the Cooperative Education fund as per section 63 and the cooperative rehabilitation,</p>

	<p>or other-wise lost and found irrecoverable or if any loan due to the Society is found otherwise irrecoverable either wholly or in part, it shall be open to the General Body to write off such amount.</p> <p>h. Any amount due by the Society and not claimed within the period of limitation allowed by the limitation Act shall be added to the Reserve Fund of the Society.</p> <p>i. If any doubt arises in these bye-laws, the decision of the Central Registrar shall be final.</p> <p>j. The matters, which have not been provided in these Bye-laws, shall be decided in accordance with the provisions of the MSCS Act, 2002 and Rules made there under.</p>		<p>Reconstruction and Development Fund established under Section 63A, of the MSCS Act, 2002 and the MSCS Rules, 2002.</p> <p>g) The society shall comply section 64 of the MSCS Act, 2002 and the MSCS Rules, 2002 with respect to investment of funds of the society.</p> <p>h) The society shall comply section 70, 70A and 73 of the MSCS Act, 2002 and Rule 27 of the MSCS Rules, 2002 with respect to Audit and Accounts and related books of the society.</p> <p>i) The society shall comply with the directions of the Co-operative Ombudsman as appointed under Section 85A of the MSCS Act, 2002, and the MSCS Rules, 2002.</p> <p>j) The society shall comply section 106 of the MSCS Act, 2002 and the MSCS Rules, 2002 with respect to appointment of Co-operative information officer of the society.</p> <p>k) The society shall comply section 108 of the MSCS Act, 2002 and the MSCS Rules, 2002 with respect to inspection of books of accounts, etc., of the society.</p> <p>l) The society shall comply section 120 of the MSCS Act, 2002 and the MSCS Rules, 2002 with respect of filling of returns of the society.</p> <p>m) The society shall comply section 120A of the MSCS Act, 2002 and the MSCS Rules, 2002 with respect to filling of applications, documents, inspections etc., in electronic forms of the society.</p> <p>n) The society shall comply and note Rules 19F to 19Z in respect of the Election of the members of the board of the society.</p> <p>o) The society shall comply and note Rules 6(v) and 37A with respect to Requirement of Employees in cooperative societies.</p> <p>p) If any doubt arises in the interpretation of the bye-laws of the Society the same shall be referred to the Central Registrar for his advice and his decision shall be final.</p>
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			<p>q) The matters which have not been provided for herein shall be decided in accordance with the provisions of Act and Rules.</p> <p>r) Execution of decrees, orders and decisions shall be as per the provisions of Chapter XI of the Act.</p> <p>s) Appeals and Review shall be as per the provision as per the Chapter XII of the Act.</p> <p>t) Offences and penalties shall be as per the provisions as per the Chapter XIV of the Act.</p>
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Reason for Amendments: The Amendment of Multi-State Co-operative Societies Act, 2002 and Multi-State Co-operative Societies Rules 2002 as per Amendment Act, 2023 (11 of 2023)

**Sd/-
Managing Director
CHIDANAND BASAPRABHU KORE SAHAKARI
SAKKARE KARAKHANE NIYAMIT CHIKODI**

**Sd/-
Chairman
CHIDANAND BASAPRABHU KORE SAHAKARI
SAKKARE KARAKHANE NIYAMIT CHIKODI**